

INVITATION TO BID:

The Commissioner's Court of Milam County, Texas will receive sealed bids until 12:00 p.m. Friday, March 8th, 2013 and they will be opened and publicly read on Monday, March 11th in the Commissioner's Courtroom for designation of County Depository for a period of TWO (2) years. Further information and forms may be obtained from the County Judge's office. Please specify "BID" on the envelope and address to: Danica Lara, Milam County AUDITOR, 103 W. MAIN STREET, SUITE A, CAMERON, TEXAS, 76520.

DAVID BARKEMEYER

MILAM COUNTY JUDGE

DATE _____

BANK _____

ADDRESS _____

County Depository of Milam County, Texas

In reply to the published notice, we the undersigned bank, hereby make application for the designation as the depository for the various Milam County Funds, for the ensuing two year period, beginning May 1st, 2013, as provided by Article 2544 et seq. Revised Civil Statutes of Texas and Article 2558 et seq. Revised Civil Statutes of Texas.

1. The County expects the Depository to supply all rubber stamps and safety deposit box at the banks normal charge.
2. The County expects the Depository to supply all checks and deposit slips at no cost to the County.
3. Service charge on accounts of Milam County, including charge for collecting out of town checks.

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4. Attach a certified check in the amount of \$10,000.00 as a good faith deposit, guaranteeing that you will enter into a depository contract with Milam County should you be selected as the County Depository. We cannot accept a cashier's check.

(Attach check here)

5. Attach a copy of your Statement of Condition as of the date of your application letter. Said statement must show your amount of paid up capital stocks and permanent surplus as of the application letter date.
6. Certificates of Deposits of \$100,000 or more with maturity of 14 or more days.

A floating rate is requested. The floating rate bid will be basis points over and under the "ask" quote as published in the Wall Street Journal on the day of deposit for the U.S. Treasury Bill maturing on, or immediately prior to, the maturity date of the certificate.

Floating rate (Plus or minus) _____%

7. Interest bearing checking account

Bid amount should be plus or minus the weekly auction discount on 91 day treasury bills as quoted in the Wall Street Journal on each Tuesday. _____
*Interest should be paid on all accounts, regardless of account balance.

8. Loan Interest Rate

At what interest rate will the bank loan money to Milam County, if needed? _____%

9. Provide securities to cover funds held in trust by the Milam County District Clerk.