

2011 Property Tax Rates in MILAM COUNTY

This notice concerns 2011 property tax rates for MILAM COUNTY. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

GENERAL FUND

Last year's tax rate:

Last year's operating taxes	\$9,526,845
Last year's debt taxes	\$675,752
Last year's total taxes	\$10,202,597
Last year's tax base	\$1,700,432,774
Last year's total tax rate	0.600000/\$100

This year's effective tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$10,205,529
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,759,179,085
= This year's effective tax rate for each fund	0.580130/\$100
..... Total effective tax rate	0.580130/\$100

This year's rollback tax rate:

Last year's adjusted
operating taxes
(after subtracting taxes on
lost property and
adjusting for any

	transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$10,770,735
÷	This year's adjusted tax base	\$1,759,179,085
=	This year's effective operating rate	0.612259/\$100
×	1.08 = this year's maximum operating rate	0.661239/\$100
+	This year's debt rate	0.037821/\$100
=	This year's rollback rate for each fund	0.699060/\$100
	This year's total rollback rate	0.699060/\$100

A county that collects the additional sales tax to reduce property taxes, including one that collects the tax for the first time this year, must insert the following lines:

-	Sales tax adjustment rate	0.053912/\$100
=	Rollback tax rate	0.645148/\$100

Statement of Increase/Decrease

If MILAM COUNTY adopts a 2011 tax rate equal to the effective tax rate of 0.580130 per \$100 of value, taxes would increase compared to 2010 taxes by \$ 38,272.

Schedule B: 2011 Debt Service: GENERAL FUND

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Certificates of Obligation Series 2004	395,000	275,577	0	670,577
Total required for 2011 debt service				\$670,577
- Amount (if any) paid from funds listed in Schedule A				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$0
= Total to be paid from taxes in 2011				\$670,577
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2011				\$0
= Total Debt Levy				\$670,577

Schedule C - Expected Revenue from Additional Sales Tax

(For hospital districts, cities and counties with additional sales tax to reduce property taxes)

In calculating its effective and rollback tax rates, the unit estimated that it will receive \$ 955,867 in additional sales and use tax revenues.

For County: The county has excluded any amount that is or will be distributed for economic development grants from this amount of expected sales tax revenue.

Schedule D - State Criminal Justice Mandate (For Counties)

The Milam TAX County Auditor certifies that Milam TAX County has spent \$ 0 in the previous 12 months beginning 08/01/2010, for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Milam TAX County Sheriff has provided information on these costs, minus the state revenues received for reimbursement of such costs.

Schedule F - Enhanced Indigent Health Care Expenditures

The MILAM COUNTY spent \$ 421,132 from July 1, 2010 to June 30, 2011 on enhanced indigent health care at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is 285,091.

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 101 S. Fannin, Cameron, Tx 76520.

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